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Paul – Smoky Lake, Lloydminster and Region, Lakeland,
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Central

2017 NORTHEAST ALBERTA FOOD MARKETERS ASSOCIATION

Investor Resource Toolkit

Innovation . Inspiration . Creativity



This Toolkit provides business owners with access to information and resources that facilitate new investments and business growth in the Agrifoods sector in Northeast Alberta.



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REGIONAL INFORMATION

NORTHEAST ALBERTA'S AGRIFOOD STORY

Economically stable, resilient and diversified, Alberta is a low-risk environment in which to do business. Investors in the agribusiness and food industries will find a transparent regulatory environment and close trade and cultural links to the Asia-Pacific region and the eastern trade corridor.

STRONG ECONOMY

With years of annual economic growth and AAA sovereign risk profile, Alberta is well positioned to continue growing. Despite the fact that it is home to only 8.6 per cent of Canada's population, Alberta's GDP accounts for more than 16 per cent of the country's economy.

MARKET ACCESS

Canada's network of free trade agreements (FTAs) provides superior access to the fast-growing Asian region. Comprehensive agreements that reduce barriers to trade and investment have recently been negotiated with Japan, Korea, China and Trans-Pacific Partnership member countries, adding to Canada's suite of existing FTAs.

SUPPORTIVE GOVERNMENT

The Alberta Government is committed to ensuring the agribusiness and food sector is competitive. The Business Incubation Works in Alberta Kit and the Smart Growth Toolkit set out practical measures to build more competitive supply chains, provide the infrastructure needed to support growth, invest in research that drives productivity growth and open new local and overseas markets

DYNAMIC INDUSTRY

Alberta has an excellent reputation for safe, sustainable and healthy foods, supported by a transparent food chain and highly effective regulation. Alberta's ethnically and culturally diverse population also provides an ideal test market for new food concepts.

STRATEGIC LOCATION

Alberta is home to a large export-oriented agricultural sector, with strong growth in food, beverage and commodity exports to other provinces and to Asia through our port neighbor British Columbia. This corridor to the Pacific Rim is well serviced by rail and other transportation modes. It is a stable and reliable long-term supplier of many Agrifood products.

WORLD-CLASS R&D

Alberta's research institutions and companies are renowned for excellence in agriculture and food R&D. There are many opportunities for partnerships, particularly for investors with commercialisation expertise, and local companies are willing to embrace new technologies and manufacturing processes to increase productivity. More information can be found at http://www.albertainnovates.ca



ABOUT ALBERTA

Located in western Canada, the province of Alberta is bordered by the Canadian Rocky Mountains to the west and vast prairies and badlands to the east. To the north lie the Northwest Territories.

The state of Montana is our nearest southern neighbour in the United States with which we share an international peace park (Waterton-Glacier International Peace Park).



Standard of Living - Alberta has been the nation's leader in economic well-being for more than 30 years and in socio-economic well-being for the past 10 years. The Index of Economic Well-Being is a measure of economic welfare and includes measures of wealth, the distribution of income and wealth, economic security, environmental sustainability and non-market activities such as household work. In 2014, Alberta maintained the top spot in the nation and ranked second in an international comparison of economic well-being in Alberta and 14 OECD nations.

Our People - Alberta is home to an ethnically diverse population of over four million people. One in six Albertans was born outside of Canada, making Alberta one of the most multi-national and multi-cultural provinces in the country. Alberta has the youngest population of all Canadian provinces with a median age of 36.2. This compares to a median age of 40.5 in Canada. Between 2005 and 2015 Alberta's population grew by 26.3 per cent, the largest increase of any province or state in North America.

Education - Alberta is home to an ethnically diverse population of over four million people. One in six Albertans was born outside of Canada, making Alberta one of the most multi-national and multi-cultural provinces in the coun-

try. Alberta has the youngest population of all Canadian provinces with a median age of 36.2. This compares to a median age of 40.5 in Canada. Between 2005 and 2015 Alberta's population grew by 26.3 per cent, the largest increase of any province or state in North America. Alberta ranks with the world's best in terms of the quality of education. According to the Programme for the International Assessment of Adult Competencies, Alberta adults ranked first among the provinces for both numeracy and literacy skills and also for problem solving skills.

Healthcare - Compared to other Canadian provinces, Alberta has the highest age/gender adjusted per capita spending on government health expenditures, funding more health services than required under the Canada Health Care Act. Alberta's health system directly employs over 100,000 people which serves a population of just over four million. Alberta has the lowest 30-day hospital mortality rate for both strokes and heart attacks in Canada.

Arts & Culture - Arts and culture activities accounted for 1.6 per cent of Alberta's gross domestic product and employed 55,518 Albertans in 2014. Alberta's cultural policy, The Spirit of Alberta, supports and creates opportunities for excellence in the arts, recreation and sports, and encourages the growth of the cultural industries.

\$10B

Agrifood Exports

Total value of all Agrifood exports including Primary Commodities and Value Added Commodities for 2014.

110%

Exports Increase

Total value of Agrifood exports have increased from \$4.9billion in 2006 to \$10billion in 2014 representing more than a 100% increase

16%

Share of GDP

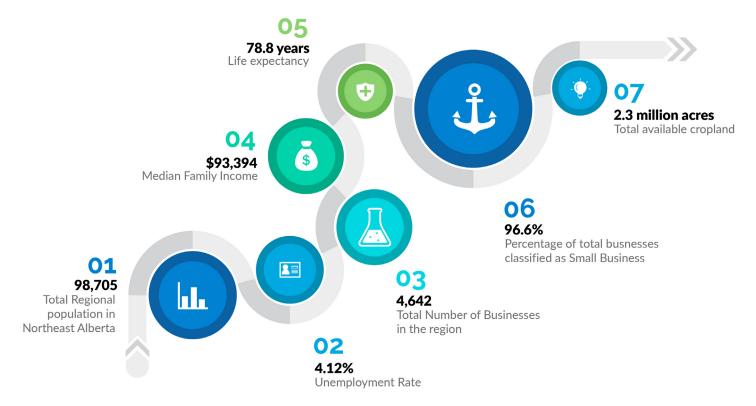
Alberta generates 16% of Canada's total GDP while having less than 10% of the country's population making Alberta a top performing Province.

NORTHEAST ALBERTA REGION

LOCAL REGIONAL DEMOGRAPHICS

There is a significant, growing population in the Alberta HUB region with estimated overall growth of 15% up to 2016. Excellent employment opportunities and a great quality of life are key contributors to our growing work force.





NORTHEAST ALBERTA'S AGRIBUSINESS & FOOD STORY

Economically stable, resilient and diversified, Alberta is a low-risk environment in which to do business. Investors in the agribusiness and food industries will find a transparent regulatory environment and close trade and cultural links to the Asia-Pacific region and the eastern trade corridor.

Strong Economy

We have a stong economy with years of annual economic growth and AAA sovereign risk profile.

Dynamic Industry

Agribusiness is recognised as a future wave of economic growth, where Alberta advantage meets local and global opportunity.

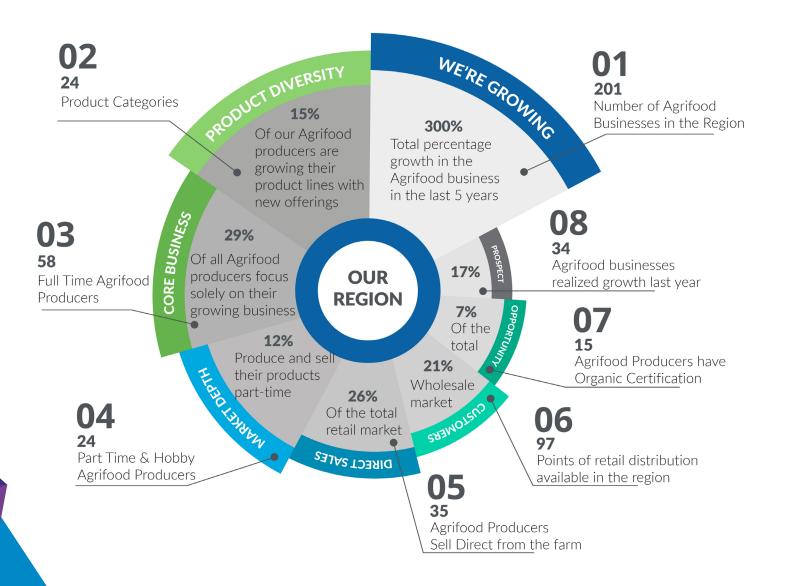
PLUS...

Alberta is strategically located and export oriented. We have direct market access to international partners and a government supportive of the agrifood sector.

AGRIFOOD INDUSTRY DATA

LOCAL SURVEY DATA

In 2016, the Northeast Food Marketers Association undertook a survey of all Agrifood producers, processors and distributors in the region. The results spoke to the ongoing opportunities for new investment.



Please note: the survey did not include traditional beef and grain operations as these are mature markets in the region.

MAJOR AGRI-PRODUCTS

BUSINESS COMPOSITION

Alberta has one of the world's most productive agricultural economies, with a total farm area of 50.5 million acres or 20.4 million hectares.

Alberta's Major Agricultural Products 2015 (\$ Billions)

In 2015, farm cash receipts for Alberta totaled \$13.6 billion, representing 23 per cent of Canada's primary agricultural production. The province posted the highest cattle receipts as well as the third highest total crop receipts in the country.

Farm Cash Receipts Total: \$13.6 Billion

Cattle & Calves - 5.23

Canola – 2.61

Wheat (incl. Durum) 2.04

Dairy - 0.54

Peas, Beans & Lentils - 0.48

Hogs - 0.41

Poultry & Eggs - 0.35

Oats, Rye & Barley - 0.30

Other - 1.59

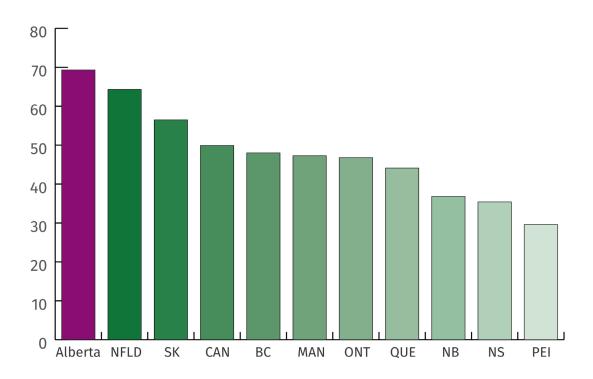


LABOUR OVERVIEW

In 2015, Alberta's business sector had the highest labour productivity level in the country. The total value added per hour worked in Alberta exceeded the Canadian average by about 39 percent.

BUSINESS SECTOR PRODUCTIVITY

Real GDP per Hour Worked, in 2007 constant dollars



LABOUR FORCE & LABOUR MARKET

The Northeast Alberta region has a well-educated labour force. As an investor or employer in the Northeast Alberta region, it is equally important to know that employment training options exist to fulfill your recruitment needs through a qualified, local talent pool.

2.4 MILLION Labour Force

Our workers are well educated and we train 18% of Canada's apprentices despite having only 12% of the population.

48,000 Jobs Annual growth

Since 2005, Alberta employment has grown by 48,000 new jobs per year, a growth rate of 2.4 per cent per annum.

7.1 Days Lost per annum

In 2015, Alberta had the lowest days lost / Full-time Worker / Year in the whole country, Nearly 2 days less than the average.

COMPETITIVENESS

Alberta's dynamic and innovative business climate is evident by the growth in the number of small businesses.

OPPORTUNITY

Alberta has natural resources and a climate that allows the region to produce a wide range of agricultural products. Canada has one of the highest ratios of arable land per person and the largest body of available freshwater in the world, and Northeast Alberta is reflective of these geographical qualities.

GROWTH

Between 2005 and 2015, small business in Alberta grew by 20.9%, the highest growth rate in the entire country and nearly double the national average.

INNOVATION

Under the banner Alberta Innovates, the Alberta government created new organizations that focus Alberta's provincial research efforts in the areas of agriculture, forestry, energy and environment, health, and technology commercialization. They Include:

- · Bio Solutions
- · Energy and Environment Solutions
- · Health Solutions
- · Technology Futures
- · Alberta Research and Innovation Authority

VENTURE CAPITAL

The Government of Alberta has invested \$100 million to attract more venture capital to Alberta to grow early-stage technology companies.

RESEARCH & DEVELOPMENT

The Alberta government's R&D expenditures are among the highest in Canada, on a per capita basis, partially thanks to annual draws on two research endowment funds currently valued at over \$2 billion.

Alberta's provincial SR&ED tax credit is worth 10 per cent of a company's eligible expenditures up to \$4 million, for a maximum credit of \$400,000.

TAX RATE

Alberta's small business corporate income tax rate is three per cent, and the small business income threshold is \$500,000.

Rated by the CFIB in its 2013 Small Business Provincial Tax Index as Number 1 in Canada in Overall Index Scores.

INNOVATION VOUCHER

Since it launched in 2009, the Innovation Voucher program awarded approximately \$16.5 million to 690 projects by small technology and knowledge-driven businesses across Alberta.





EASTERN ALBERTA TRADE CORRIDOR

The EATC is the northern portion of the Ports to Plains Corridor extending from the Gulf of Mexico through the heartland of the United States and meeting with the Wild Horse and Coutts/Sweetgrass Ports of Entry into Alberta.

COMPETITIVE TAX RATE

Effective January 1, 2017, the small business tax rate in Alberta will reduce from 3% to 2%, reducing the corporate tax rate (combined federal/provincial) for small business from 14% to 13%.

FREEDOM TO CREATE SPIRIT TO ACHIEVE



LARGE LAND RESOURCES

The Northeast Alberta region encompasses 40,872 kilometres and is approximately 6.4% of the area of the province of Alberta.

COST OF BUSINESS

Northeast Alberta has one of the lowest overall tax systems in Canada with no provincial sales tax, no capital, payroll, or machinery and equipment taxes.





BUSINESS SUPPORT

STARTUP & ONGOING RESOURCES

Northeast Alberta Food Marketers Association is your gateway to resources and other agencies offering support and opportunities to businesses in the Agrifood sector. To take advantage of the resources below, visit our web site at http://www.nafma.ca



The Tools You Need

Resources

Access the NAFMA web site at http://www.nafma.ca for a comprehensive listing of links to agencies such as:

- · Licensing
- · Regulatory
- · Grants & Contributions
- Business support services such as the Community Futures Network, the Chambers of Commerce and Farm Management Canada.

Get Connected Key Agencies for Industry

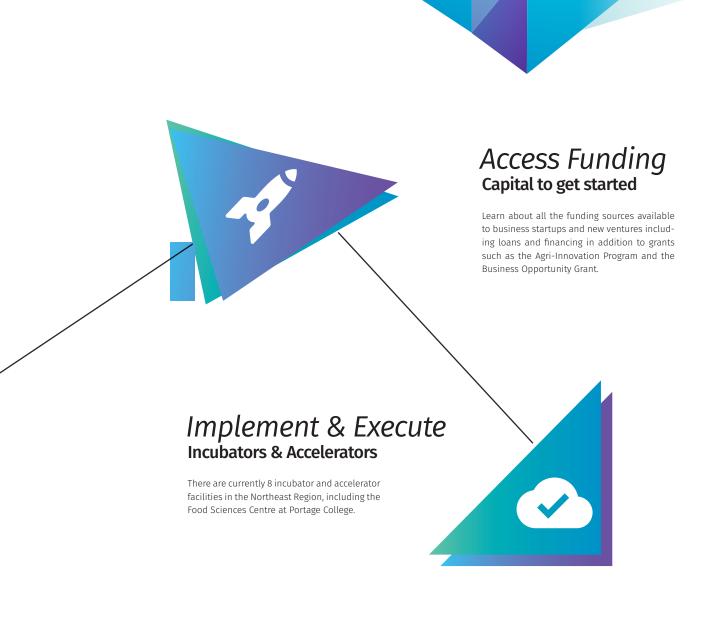
We'll also keep you in touch with your industry to target more resources through peer associations and sector support services such as the Alberta Food Processors Association and the Agriculture and Food Council of Alberta. Visit the NAFMA web site for a complete listing.



THE GREEN ECONOMY IN THE AGRIFOODS SECTOR

Agricultural Youth Green Jobs Initiative

The Agricultural Youth Green Jobs Initiative will help fund internships for post-secondary graduates working in the agriculture industry. These internships would include activities or projects that benefit the environment. Please note that this is not a summer employment program.



MORE ACESS TO FUNDING RESOURCES

Agri-Innovation Program

If you have an agri-business and are working on innovative projects, you can apply for assistance

Business Opportunity Grant

As an agriculture producer in Alberta, you may be eligible for a grant to hire an expert to perform certain functions.

Alberta Innovation Voucher

The Alberta Innovation Voucher program, which is managed by Alberta Innovates Technology Futures received support from Alberta Innovates Bio Solutions, to provide vouchers of up to \$15,000 or \$50,000 to eligible small companies

WHAT IS NAFMA?

BUY LOCAL - GET IT FRESH

The Northeast Food Marketers Association is a coordinated effort to ensure that Local Food is readily available to the consumers of the region. We want to ensure that the skill of food production is not lost.

REGIONAL HIGHLIGHTS

Vermillion River County

- The largest county in the HUB region on a farm receipts basis, with \$278 million in 2010.
- · Ranked first for total crop acreage & had the largest canola, wheat and barley acreages.
- Ranked first for the value of livestock & poultry as a result of it having the largest numbers of cattle & calves and pigs.

Minburn County

- The second largest county in the HUB region on a farm receipts basis, with \$212 million in 2010.
- Ranked third for the value of livestock & poultry also had the second largest number of cattle & calves and pigs and was the region's largest egg producer.

Lamont County

- The third largest county on a farm receipts basis, with \$117 million in 2010.
- · Ranked second for barley acreages in the HUB region.

St. Paul County

- The fourth largest county on a farm receipts basis, with \$108 million in 2010.
- · Ranked second for the value of livestock & poultry.
- · Ranked forth for total crop acreage and hand the second largest alfalfa & oats acreages.

Two Hills County

- The fifth largest county on a farm receipts basis, with \$99 million in 2010
- · Ranked sixth for the value of livestock & poultry.
- · Ranked third for total crop acreage & third for canola, wheat and barley acreages.

Smoky Lake County

- The sixth largest county on a farm receipts basis, with \$73 million in 2010.
- · Ranked first for greenhouse area.

Municipal District of Bonnyville

- The seventh largest county on a farm receipts basis, with \$69 million in 2010.
- · Ranked first for alfalfa acreages.

Thorhild County

• The eighth largest county on a farm receipts basis, with \$58 million in 2010.

Lac La Biche County

- The ninth largest county on a farm receipts basis, with \$20 million.
- Lac La Biche has a very diversified agri-foods industry and known for its entrepreneurial development within this sector





The Alberta HUB region holds 10% of the province's farms, which produces over 10% of the province's cattle, 12% of the province's bison and 15% of the province's elk. The Alberta HUB region is home to Lakeland College with one of the largest college-operated farms in Canada located at the Vermilion Campus. The Alberta HUB Region had total farm receipts of \$978 million in 2010, accounting for 8.5% of Alberta's farm receipts. In 2011, there were 5,160 farms in the region with a total of 5.6 million acres or 11% of Alberta's total farm acreage. Average farm size was 1,118 acres.





VALUE ADDED FOCUS

A recent study by Outlook Market Research noted a number of interviewees pointed to the need for more value added agriculture in the region.

BIO PRODUCTS

The Outlook research team was able to interview several specialists in this area who feel that there is great opportunity for bio-initiatives

Northeast Alberta region

CROP DIVERSITY

Novel crop varieties, tailor-made for biochemistry, will encourage this evolution towards diversity and development of high value markets.



PORTAGE COLLEGE

FOOD SCIENCES CENTRE - ST PAUL

The newly created Food Sciences Centre will serve as the hub of food science programming in the north.

LOCATION

Located in Northeast Alberta, approximately 200 kilometers from Edmonton St. Paul has all the services you could want, such as excellent education, hospital, medical centres, and daycare/dayhome services. Shopping centres, numerous sports and recreational centres including a swimming pool, bowling alley and an 18 hole golf course.

INVESTMENT

With over 5 million dollars spent renovating this state of the art facility, St. Paul can boast culinary programming such as a two year culinary arts diploma, a two year diploma in food sciences, a baking certificate and an institutional cook certificate.

INNOVATION

In addition to the educational aspect of the Food Sciences Centre, Portage College also plays host to a Business Incubator and a Food Innovation Incubator facility.

INCUBATORS & ACCELERATORS

Name	Web Address			
Northern Alberta Business Incubator	http://www.nabi.ca			
Canadian Acceleration and Business Incubation	http://www.cabi.ca			
Rural Alberta Business Centre	http://www.northeastrabc.com/business-incubator			
Portage College Food Sciences Centre	http://www.portagecollege.ca/Programs/Food-Sciences			
Agrivalue Processing Business Indicator	http://www.agriculture.alberta.ca/apbi			
Food Science and Technology Centre	http://www1.agric.gov.ab.ca/\$department/deptdocs.nsf/all/fst5129			
Green Hectares Corp	http://greenhectaresonline.com/community-connector/			
Alberta Innovates	http://bio.albertainnovates.ca/			

For more tools and resources, such as links to Industry Associations, Ag & Food Processing information, Agrifood News and more, please visit our web site at http://www.nafma.ca



DOING BUSINESS IN THE REGION

MARKET ACCESS & TRANSPORTATION

The province of Alberta is optimally located to minimize market access costs related to transportation and distribution. Producers and shippers in the province enjoy some of the lowest access costs for both imports and exports in Western North America.

ROADWAY SYSTEM

Major East-West Corridors:

- Highways 16 and 28 run through the region from the Saskatchewan border to Edmonton. Highway 16 is part of the Yellowhead branch of the Trans-Canada Highway system that connects Western Canada to the strategic ports of Prince Rupert and Vancouver in British Columbia.
- Highway 55 is coined the Northern Woods and Water Route. It meets with Highway 63 from Fort McMurray to Cold Lake and connects Manitoba, Saskatchewan, Alberta, and BC. Other East-West major corridors include Highways 45, 29 and 15.

Major North-South high load corridors include Highways 41 and 36.

EASTERN ALBERTA RATE TRADE CORRIDOR SE

The Northeast Alberta region is part of the Eastern Alberta Trade Corridor (EATC), which offers opportunity and direct access to incredible growth.

The EATC is the northern portion of the Ports to Plains Corridor extending from the Gulf of Mexico through the heartland of the United States and meeting with the Wild Horse and Coutts/Sweetgrass Ports of Entry into Alberta and the Eastern Alberta Trade Corridor.

RAIL SERVICES

Two national rail carriers service the Alberta HUB region: Canadian National (CN) and Canadian Pacific (CP) Railway. Both carriers have intermodal yards in the city of Edmonton. Approximately 8,000 km of track in the province of Alberta connect it to all of Canada, North America and major ocean ports. Lamont County is served by both carriers and CN runs a main track East-West though Vegreville, Innisfree, Mannville, Vermilion and Kitscoty. CN's main North-South track runs through Lac La Biche County.

US Ports of entry include Coutts, Alberta to Sweetgrass Montana and Wild Horse Pass, Montana

AIR SERVICES

Airport	Charter	Cargo	Runway
Bonnyville Regional Airport	✓		4,400ft
Cold Lake Regional Airport	✓	✓	3,300ft
Elk Point Airport	✓		4,400ft
Lac La Biche	✓		5,800ft
St. Paul Airport	✓		3,500ft
Two Hills Airport	✓		2,900ft
Vegreville Airport	✓		4,000ft
Vermillion Municipal Airport	✓		3,300ft

EXPORTS

ACCESSING WORLD MARKETS

In 2015, Alberta exports of primary and processed agricultural and food products (agri-food) set a new record at \$10.2 billion, surpassing the 2014 record by 4.5 per cent. Gains were reported mainly in exports of value added products, owing to relatively high meat prices and the low Canadian dollar. Nationally, Alberta accounted for 18.0 per cent of the Canadian total, and remained the third largest exporter of agri-food products after Saskatchewan and Ontario.

EXPORT PRODUCTS

Exports of value added products rose for the second consecutive year, up 12.5 per cent to \$4.8 billion and represented 47.2 per cent of Alberta's total. Meats were the largest value added export, followed by french fries, canola oil, prepared animal feeds, canola cake and meal, and malt. Exports of primary commodities (animals and crops), declined about 2.0 per cent to \$5.4 billion in 2015, and accounted for 52.8 per cent of Alberta's total exports.

TRADING PARTNERS

In 2015, Alberta's top export markets for agri-food products were the United States, China, Japan, Mexico and South Korea. Exports to these five countries were worth \$7.5 billion, representing almost three-quarters of Alberta's total agri-food exports. The United States (US) continues to be Alberta's largest trading partner, accounting for 39.3 per cent of the total agri-food exports. In 2015, exports to this market were almost \$4.0 billion.

NEW WEST PARTNERSHIP

The New West Partnership Trade Agreement creates a single economic region encompassing British Columbia, Alberta, and Saskatchewan. The implementation of the NWPTA presents a great opportunity for continued economic growth in all three provinces.

For more information, see: http://www.newwestpartnershiptrade.ca

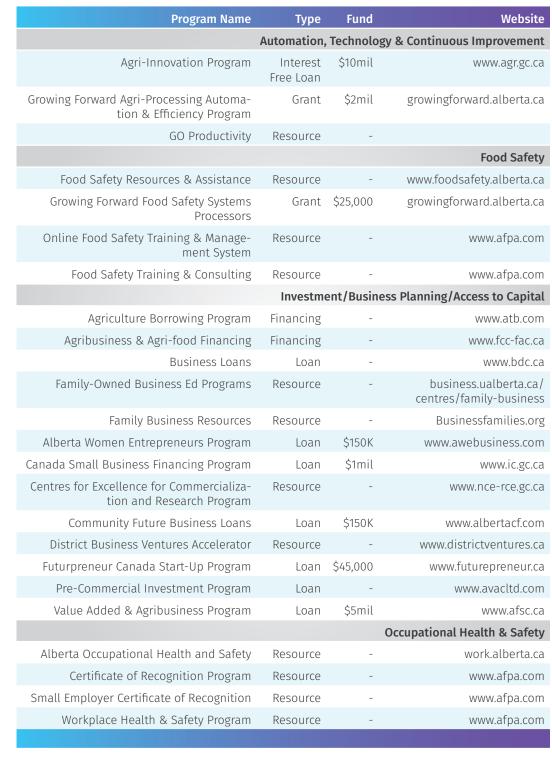
TRADE AGREEMENTS

The agriculture and food industry in Alberta is export-oriented. Alberta is the third largest exporter of primary and processed agricultural and food products (agri-food) in Canada. In 2015, Alberta's top export markets for agri-food products were the United States, China, Japan, Mexico and South Korea. Exports to these five countries were worth \$7.5 billion, representing almost three-quarters of Alberta's total agri-food exports.

PROGRAMS & SERVICES FOR GROWTH

FUNDING, FINANCING AND GUIDANCE

Development Officers and New Venture Coaches at Alberta Agriculture and Forestry are ready to assist you in accessing the following resources designed to aid agri-processing companies locate funding programs, services and supports.



Website	Fund	Туре	Program Name
oment/Innovation/Marketing	n & Develop	Research	
www.agr.gc.ca	\$10mil	Grant	Alberta Bio Future Program
growingforward.alberta.ca	\$2mil	Grant	Applied Research and Product Develop- ment Program
	-	Grant	Agri-Marketing Program
www.foodsafety.alberta.ca	-	Resource	Agrivalue Processing Business Incubator
growingforward.alberta.ca	\$25,000	Grant	Alberta Export Expansion Package
www.afpa.com	-	Tax Credit	Alberta Scientific Research and Experi- mental Development Tax Credit
www.afpa.com	-	Resource	The Canada Brand in the Canadian Market
www.atb.com	-	Resource	Connectica
www.fcc-fac.ca	-	Resource	Food Processing Development Centre
www.bdc.ca	-	Grant	Growing Forward Accelerating Innovation
business.ualberta.ca/ centres/family-business	-	Grant	Growing Forward Agri-Processing Product and Market Development
Businessfamilies.org	-	Grant	Growing Forward Business Opportunity Program
www.awebusiness.com	\$150K	Grant	Industrial Research Assistance Program
www.ic.gc.ca	\$1mil	Resource	Market Development Team
www.nce-rce.gc.ca	-	Grant	Matching Investment Fund
www.albertacf.com	\$150K	Grant	Product Demonstration Fund
www.districtventures.ca	-	Grant	Western Innovation Initiative
www.futurepreneur.ca	\$45,000	Tax Credit	Scientific Research & Experimental Development Tax Incentive Program
Workforce Development			
www.albertacanada.com	\$16,000	Grant	Agricultural Youth Green Jobs Initiative
agriculture.alberta.ca	\$25,000	Grant	Agri-Industry Workforce Dev Program
www.albertacanada.com	-	Resource	Alberta Immigrant Nominee Program
www.cra-arc.gc.ca	\$2,000	Tax Credit	Apprenticeship Job Creation Tax Credit
www.albertacanada.com	\$300K	Grant	Canada-Alberta Job Grant
www.careeredge.ca	-	Grant	Career Bridge Program
www.esdc.gc.ca	-	Resource	Temporary Foreign Worker Program
agriculture.alberta.ca	-	Resource	Workforce Development Team

This list of resources is not exhaustive.
For a complete list of programs, services, government agencies, associations, funding sources, labour and training resources and much more, please visit our web site at www.nafma.ca for an expanded version of this toolkit.

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Investor Resource Toolkit

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Innovation . Inspiration . Creativity

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